

Michael Caputo, Co-owner and Manager of the Dual-DRIVE System, (with home office at 4620 Wisconsin Ave., Washington, D. C.) is doing business under the trade name of "Dual-Drive System".

AGREEMENT

1. This agreement made at GREENVILLE S.C. this 17th day of MAY, 1954, by and between Dual-Drive System and DONALD JONES, hereinafter referred to as licensee, witnesseth:

2. Dual-Drive System agrees to appoint DONALD JONES exclusively, as a licensee in GREENVILLE S.C. for a period of 12 months from date of this contract.

3. It is agreed that this contract is automatically renewed unless Dual-Drive System is notified in writing sixty days prior to the expiration date.

4. Dual-Drive System agrees to set-up operation of a Dual-Drive System Driving School and headquarters an office, in above mention territory, with automobile dealer where licensee will also receive commissions on automobiles sold by him.

5. Dual-Drive System agrees to deliver to licensee F.O.B. Washington, D. C. and all Dual-Controls, materials, and promotional aids needed in conducting a Driver Training School.

6. Dual-Drive System agrees to furnish to licensee, training and instructions in operating a Dual-Drive System, Driving School.

7. Licensee agrees to comply with all the laws and regulations of his state and local governments pertaining to driver training.

8. Licensee agrees to carry adequate public liability and property damage insurance on each automobile used in the Dual-Drive System training program.

9. Licensee agrees to save Dual-Drive System harmless from any misuse of above controls or any accident or injury to persons or property as a result of this agreement.

10. The licensee agrees to keep in strict confidence the Dual-Drive System method of securing business and further agrees that in the event this contract is terminated he will not engage in a like business operation for a period of two years after such termination.